

# Press release



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## KBC Private Equity acquires 60% of IPCOS

KBC Private Equity has taken a participating interest of 60% in the Leuven-based technology company IPCOS, active in the development and worldwide sale of automated process control solutions for the chemical, glass and oil industries. The other 40% of the shares remain in the hands of the management and staff of the company and the K.U.Leuven (Catholic University of Leuven).

The partnership with KBC Private Equity will reinforce both the solid financial position of IPCOS and its current strategy. Thanks to KBC Private Equity's role as financial partner, IPCOS can now look forward to a new period of growth by penetrating new market segments.

Floris Vansina, Managing Director of KBC Private Equity, declares: *"We are absolutely delighted to have this stake in IPCOS. By contributing our financial resources and know-how, KBC Private Equity is in a unique position to support once again the growth of an innovative technology-driven Flemish SME."*

Peter Van Overschee, Managing Director of IPCOS, states: *"IPCOS recognizes in KBC Private Equity a dynamic, pro-active financial partner. It's a profile that fits perfectly with the dynamic spin-off corporate culture of IPCOS. The inclusion of KBC Private Equity in our shareholder and management structures will provide IPCOS with the drive to continue growing and to offer our high-tech solutions in every continent of the world."*

### **Note for the Editor**

#### Regarding KBC Private Equity:

KBC Private Equity - the investment company of KBC Group - provides development capital, finances buy-outs, and provides funds and advice to medium-sized companies in Belgium and in Central and Eastern Europe, KBC's home markets. Boasting an experienced team of 25 people, it has more than 75 active investments in portfolio with a market value in excess of 400 million euros. ([www.kbcpe.be](http://www.kbcpe.be))

#### Regarding IPCOS

IPCOS was founded in 1995. The company develops advanced process control (APC) and optimization solutions, and supplies the services required to install and maintain them. The IPCOS engineers all have many years' experience in APC solutions for the different market segments in which the company is active. Thanks to strong investment in R&D and close co-operation with universities across the world, IPCOS is able to bring to market state-of-the-art products. ([www.ipcos.com](http://www.ipcos.com)). IPCOS works closely with organisations including TNO (Netherlands), Uhde (Germany), Protomation (Netherlands), Naizak (Saudi Arabia), Siemens (Germany) and PSE (England). A contract was concluded recently with Shell Global Solutions worth 4 500 000 euros for the development of software solutions for oil and gas exploitation. And an agreement was signed with Yara, one of the world's largest fertilizer producers, to equip their processes with IPCOS APC solutions.

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#### IPCOS

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