

Nov 10th, 2009—IPCOS and Naizak Global Engineering Systems, a subsidiary of Al Abdulkarim Holding renew partnership agreement for business development across the Kingdom of Saudi Arabia and Bahrain

IPCOS and Naizak Global Engineering Systems, a subsidiary of Al Abdulkarim Holding have renewed their partnership agreement for business development and joint project execution in the Kingdom of Saudi Arabia and Bahrain markets.

The successful cooperation between Naizak and IPCOS started in 2004 and has now been renewed.

The companies will continue to jointly promote IPCOS' Advanced Process Control, optimization and performance monitoring solutions. IPCOS' solutions are part of Naizak's total offering in the areas of Process Control & Automation (PC & A), Manufacturing Execution Systems (MES) and integration into Enterprise Resource Planning (ERP)

IPCOS and Naizak will continue to help customers optimize their (petro-)chemical, refinery, fertilizer and glass manufacturing plants in Saudi Arabia and Bahrain, delivering throughput increase, increased plant reliability and raw material and energy consumption reduction. This will allow companies in the region to maintain and increase their competitive advantage.

“The renewal of this partnership agreement exemplifies our continued commitment to our customers in the Saudi and Bahrain markets. We recognize the importance of working with a world-class local partner in this strategically important region”, said Peter van Overschee, CEO of IPCOS.

About IPCOS: IPCOS provides high-end automation and optimization solutions for continuous and batch processes. IPCOS has particular expertise in providing solutions for the refining, petrochemical, fertilizer, batch, glass and power industries.

The IPCOS product suite includes advanced PID tuning packages, PID performance monitoring systems, soft sensor tools, MPC controllers and transition optimizers. IPCOS has dedicated products for the glass and fertilizer industry and unique solutions for batch reactors.

‘Creators in Control’ describes IPCOS’ continuous innovation: creating state-of-the-art process control and optimization products that generate significant value for its customers.

About NAIZAK Global Engineering Systems:

NAIZAK, a subsidiary of Al Abdulkarim Holding, is a renowned Saudi Arabian firm that has significantly invested in building up local content for various Technology areas as a service provider. NAIZAK has always maintained **Best of Breed** approach, and in the past two decades, partnered with major global corporations to provide services on a wide range of applications and systems that add great value to its

clients. We have supplied and supported many initiatives for SAUDI ARAMCO, SAUDI ARAMCO Joint Ventures, SABIC, Private Petrochemical Companies, SEC, etc. NAIZAK always emphasizes very highly on high customer satisfaction and on time delivery of its services. Our value proposition “ Excellence through Dedication”. We are proud to have testimonies from our elite customers.

Strong understanding of the needs of hydrocarbon handling facilities

Several initiatives in the area of Process Automation, Performance Monitoring Solutions, Advanced Process Control, Data Validation & Reconciliation, Laboratory Information Management Systems, Operator Training Simulator, SAP implementation, SAP Training, Communication Systems, and Data Centers have been successfully implemented with outstanding customer feedback.